



General Assembly

January Session, 2011

**Committee Bill No. 5338**

LCO No. 3081

\*03081HB05338PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

**AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE  
SHARING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2011*) (a) As used in this  
2 section, "region" means a planning region designated or redesignated  
3 by the Secretary of the Office of Policy and Management pursuant to  
4 section 16a-4a of the general statutes.

5 (b) A municipality on the list of municipalities with fiscal disparities  
6 prepared pursuant to section 7-148dd of the general statutes and any  
7 other municipality located in the same region as the municipality on  
8 such list may enter into an agreement to share revenues pursuant to  
9 section 7-148bb of the general statutes whereby such other  
10 municipality located in the region may establish a mill rate on  
11 nonresidential real property not to exceed the mill rate of the  
12 municipality on such list. Any agreement shall (1) provide that  
13 revenues shared shall be limited to revenues collected from real  
14 properties subject to the mill rate established under this section, and  
15 (2) include a plan for the distribution of such revenues. No agreement  
16 shall be effective unless the Secretary of the Office of Policy and

17 Management determines that the agreement will result in reduced  
18 property taxes in the municipality with fiscal disparities and approves  
19 such agreement.

20 (c) The nonresidential real property subject to the increased mill rate  
21 shall be eligible for the same incentives, abatements and benefits for  
22 which nonresidential property in the municipality on the list of  
23 municipalities with fiscal disparities is eligible.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>October 1, 2011</i>	New section
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***Statement of Purpose:***

To allow municipalities to partner with financially struggling cities to reduce the tax burden on their respective homeowners.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. GROGINS, 129th Dist.; SEN. MUSTO, 22nd Dist.

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